

**Budget Summary**

**Year Ended 31st March 2023**

	<b>2021-22</b>		<b>2022-23</b>	<b>Budget Incr/Decr</b>	
	<b>Projected</b>	<b>Budgeted (Revised) (Excl Recharges)</b>	<b>Proposed</b>	<b>£</b>	<b>%</b>
<b>REVENUE EXPENDITURE</b>					
Estates Management	327916	590834	446855	-143979	
Sports & Recreation	276719	448460	351521	-96939	
Community Services	245485	390931	269218	-121713	
Policy & Resources	960335	388694	1132360	743666	
Less: Depreciation				0	
	<u>1810455</u>	<u>1818919</u>	<u>2199954</u>	<u>381035</u>	20.95%
<b>INCOME</b>					
Estates Management	148363	136485	214916	78431	
Sports & Recreation	58042	56191	53262	-2929	
Community Services	14023	0	0	0	
Policy & Resources	17657	18450	17450	-1000	
	<u>238085</u>	<u>211126</u>	<u>285628</u>	<u>74502</u>	35.29%
<b>NET REVENUE EXPENDITURE</b>	<b><u>1572370</u></b>	<b><u>1607793</u></b>	<b><u>1914326</u></b>	<b><u>306533</u></b>	<b>19.07%</b>
<b>CAPITAL &amp; PROJECT EXPENDITURE (Net)</b>					
Rolling Capital Provision	0	0	0		
Capital Projects (net)	282458	142292	0	-142292	
	<u>282458</u>	<u>142292</u>	<u>0</u>	<u>-142292</u>	-100.00%
<b>TOTAL NET EXPENDITURE</b>	<b><u>1854828</u></b>	<b><u>1750085</u></b>	<b><u>1914326</u></b>	<b><u>164241</u></b>	<b>9.38%</b>
Financed as follows					
Reserves at 1st April	694519	535501	531568		
Reserves at 31st March	531568	477293	492016 **		
Expenditure funded from/transfer to General Fund	162951	58208	39552		
Precept Required	1691877	1691877	1874774	182897	10.81%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<b><u>1691877</u></b>	<b><u>1691877</u></b>	<b><u>1874774</u></b>	<b><u>182897</u></b>	<b>10.81%</b>
	<b><u>1854828</u></b>	<b><u>1750085</u></b>	<b><u>1914326</u></b>	<b><u>164241</u></b>	
<b>ADJUSTED BASIS</b>					
Band D Equivalents [Tax base]		<u>10638.06</u>	<u>10965.64</u>	<u>327.58</u>	<u>3.08%</u>
Precept per Band D Equivalent (£/annum)		<u>£ 159.04</u>	<u>170.97</u>	<u>£11.93</u>	<u>7.50%</u>
Precept per Band D Equivalent (p/week)		<u>305.01</u>	<u>327.89</u>	<u>22.88 p</u>	

**\*\*Note:** Recommended **minimum** reserve equal to  
3 months net revenue expenditure **393093**    **401948**    **478582**